

ARBN 40 639 599 554

Full Name(s) of Registered Holding	Security Code: FLGOPT04	
	Website: au.investorcentre.mpms.mufg.com	
Account Designation	Exercise Price:	A\$0.12
	Expiry Date: 25/	07/2027
Registered Address		
	Securityholder Reference Number ( Or Holder Identification Number (HII	
Postordo		
Postcode		
NOTICE OF EXERCISE O	F OPTIONS	
PLEASE COMPLETE BELOW (using block letters)  I/We apply to exercise the following number of options and make payment in Australian cur calculated on the basis of A\$0.12 per Option which I/we exercise. I/We agree to accept such		
A NUMBER OF OPTIONS EXERCISED	B TOTAL PAYMENT REQUIRED	
at A\$0.12 per	Ac	
Option Exercised	A	
The New Options may be exercised, in whole or in part (in multiples of no less than 100,00 lesser amount)), at any time after issue and on or before the Expiry Date by lodging with the New Options being exercised accompanied by an electronic payment of the aggregate exports A the number of Options that you wish to exercise. If you do not indicate the number exercise as many Options as per the amount received. However, the number of Options explicitly subject to adjustment in accordance with the terms of the Options.	the Company this exercise form, which must specify the nexercise price of the New Options being exercised. Please or of Options you wish to exercise, Flagship Minerals Lim	umber o e write ir nited. wil
C PAYMENT METHOD – If you wish to take up all or part of your Options	s entitlement, you have the following payment method.	
Paying by EFT Payment As an investor in eligible shareholder, you may pay via EFT and complete and return this Op Completed Options Exercise forms must be emailed to cosec@flagshipminerals.com  1. Enter the number of Options to be exercised (if any).  2. Work out your payment amount. To calculate the total amount, multiply the number of C  3. Payment must be received in cleared funds before 5:00pm (AEST) on Sunday, 25 July 20 deposit. If you do not use your SRN, your application will not be able to be processed. You with your Financial Institution as we are only able to process the AUD funds received.	Options to exercise you wish to apply for by A\$0.12. 027. <b>You must use your SRN as the reference number f</b> 'ou will also need to ensure that you are aware of any transf	for your
4. Enter your contact telephone number at which we may contact you regarding the applic	cation for Shares, if necessary.	
Account Name: Flagship Minerals Limited BSB: 032-002 Account No: 973910		
D YOUR CONTACT DETAILS		
Telephone Number Contact Name (PRINT)	Signature	

All Registry communications to:

Locked Bag A14

MUFG Corporate Markets (AU) Limited A division of MUFG Pension & Market Services

From outside Australia: +61 1300 554 474

Sydney South NSW 1235 Australia

Telephone: 1300 554 474

HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS

The completed notice with the accompanying payment must be emailed to <a href="mailto:cosec@flagshipminerals.com">cosec@flagshipminerals.com</a>